

Press Release

## Portugal's Brisa owners sell 81% of motorway operator to investors' consortium

The two main owners of Portugal's Brisa, José de Mello conglomerate and London-based infrastructure fund Arcus, sold 81% of the country's main motorway operator to a consortium of international investors including pension funds.

**Lisbon, Portugal, April 2020**

A-to-Be USA LLC, 100% owned by A-to-Be Mobility Technology S.A (A-to-Be), a leading provider of innovative technology solutions to mobility service operators in the United States and an indirect subsidiary of Portuguese-based Brisa, announces that the José de Mello Group and the Arcus European Infrastructure Fund 1 LP managed by Arcus European Investment Manager LLP (Arcus) reached an agreement on 28 April 2020 with a Consortium of international investors. This consortium comprises **APG** (the asset manager of ABP, pension fund for employees in the government and education sectors in the Netherlands), the **National Pension Service of the Republic of Korea**, and **Swiss Life Asset Managers** (the asset manager of the largest Swiss life insurance company), for the joint sale of two blocks of shares representing a total of 81.1% of Brisa's voting rights.

The Consortium considers Brisa to be one of the main international benchmarks in the infrastructure sector and intends to actively contribute to the company's growth and development, both in current businesses and in new business areas.

A-to-Be (82.31% owned by Brisa) is confident that this deal will be an opportunity to accrue its capacity in the American market as well as to enhance its current solutions offer to go further in meeting the needs and expectations of its American customers.

"A-to-Be has made great progress over the last few years in America and I am very confident for future growth with this announcement" said Jason Wall A-to-Be CEO for the USA. "With this strategic transaction, we are taking another decisive step towards our goal of actively contributing to the future of transportation across the United States".

"With this announcement, A-to-Be's international reach will be even stronger", said Eduardo Ramos the Global CEO of A-to-Be. "Under Brisa's new ownership, A-to-Be will continue to develop innovative solutions for the transportation sector. This transaction will benefit both our existing and future clients and we look forward to this exciting new journey".

For further details on the operation, please find attached José de Mello Group's press release issued on 04/28/20.

## About Brisa

Brisa Auto-Estradas de Portugal was established in 1972 and is currently the largest private road operator in Portugal, and stands out at both national and international levels. Brisa is focused on operational efficiency and client service. In the middle of the current decade, Brisa started implementing a new strategic vision extending to other mobility services and the development of technological solutions, in addition to road operation. Current economic and environmental challenges provide greater incentive to increase operational efficiency and extend its mobility offer.

For more information [brisa.pt/en](https://brisa.pt/en)

## About A-to-Be

A-to-Be is a Portuguese-based company powered by Brisa (its major shareholder) responsible for developing and delivering solutions to mobility service operators internationally. For over 40 years, the company has provided leading tolling, traffic management, smart cities, and revenue assurance solutions across Europe and the United States. A-to-Be processes over 1 billion tolling transactions and 25 million multi-service mobility transactions annually, managing more than 7 million customer accounts.

A-to-Be provides a multitude of tolling solutions including self-service, electronic and satellite, as well as solutions connected directly to your smart device. Our solutions are vendor-independent, plug-and-pay and can be diversified to provide payment options for parking garages, public transport, fuel stations, and other MaaS value-added solutions.

For more information, please refer to [a-to-be.com](https://a-to-be.com)

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